

**BHAGYASHREE LEASING AND FINANCE LIMITED**  
1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001  
Tel. 26350660, 30528888 FAX: 91-20-26353365  
CIN: L65910PN1994PLC138655

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**Date:** October 29, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

**Scrip Code:** 511698

**Sub: Outcome of the Board Meeting held on October 29, 2020**

Dear Sir,

Further to our letter dated October 22, 2020 on the captioned subject, We wish to inform you that the Board of Directors of the Company at their meeting **held today at 01:00 p.m. and concluded at 7.00 p.m.**, approved the Un-audited Financial Results on Standalone basis for the quarter and half year ended September 30, 2020 with Limited Review by the Statutory Auditors of the Company.

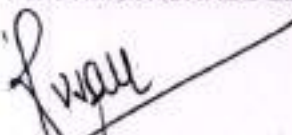
Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone basis for the quarter and half year ended September 30, 2020 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **BHAGYASHREE LEASING AND FINANCE LIMITED**



Rajas Jain  
Director & CEO

**Date:** October 29, 2020

**Place:** Pune

**Encl.:** as above

## BHAGYASHREE LEASING AND FINANCE LIMITED

Reg. OM:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001

CIN- L85310PN1994PLC138555

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(In Rupee)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2020 (Unaudited)	30/08/2020 (Unaudited)	30/09/2019 (Unaudited)	30/08/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
	REVENUE						
	Revenue from Operations: -						
	Interest Income						
	Dividend Income						
	Rental Income						
	Fees and Commission Income						
	Net gain on fair value changes	2,2714	5,9407	4,2088	8,2121	7,7713	17,4351
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including excise duty)						
	Sale of services						
	Total Revenue from Operations	2,2714	5,9407	4,2088	8,2121	7,7713	17,4351
(ii)	Other Income						
(iii)	Total Revenue (i+k)	2,2714	5,9407	4,2088	8,2121	7,7713	17,4351
	EXPENSES						
	Finance Cost						
	Fees and Commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Cost of materials consumed						
	Purchases on Stock-in-trade						
	Changes in inventories of finished goods, stock-in-trade and work-in progress						
	Employee benefits expenses						
	Depreciation and amortisation						
	Other Expenses	0,7165	5,2853	1,9954	6,0019	6,0000	9,0917
(iv)	Total Expenses	0,7165	5,2853	1,9954	6,0019	6,0000	9,0917
	Profit / (Loss) before Exceptional Items and Tax (ii-k)	1,5549	0,6554	2,2134	2,2102	1,7713	8,3435
(v)	Exceptional Items						
(vi)	Profit / (Loss) Before Tax (v-k)	1,5549	0,6554	2,2134	2,2102	1,7713	8,3435
(vii)	Tax expense:						
	(1) Current Tax						
	(2) Deferred Tax	-0,5906	-1,5446	-1,0943	-2,1351	-2,0206	-3,4591
(viii)	Profit / (Loss) for the period from Continuing Operations (vi-vii)	0,9643	-0,8892	1,1191	0,0751	-0,2493	4,8844
(ix)	Profit/(Loss) from Discontinued Operations						
(x)	Tax Expense of Discontinued Operations						
(xi)	Profit (loss) from Discontinued Operations After Tax (x-k)						
(xii)	Profit / (Loss) for the period (ix+xi)	0,9643	-0,8892	1,1191	0,0751	-0,2493	4,8844
(xiii)	Other Comprehensive Income: -						

	(A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Subtotal (A)						
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Items that will be reclassified to profit or loss						
	Subtotal (B)						
	Other Comprehensive Income (A+B)						
(xv)	Total comprehensive income for the period (xiii+iv) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.9843	-0.8892	1.1181	0.0751	-0.2493	4.8844
(xvi)	Earning per equity share (for continuing operations)	0.0275	-0.0254	0.0320	0.0021	-0.0071	0.1396
	Basic (Rs.)	0.0275	-0.0254	0.0320	0.0021	-0.0071	0.1396
	Diluted (Rs.)		-				-
(xvii)	Earning per equity share (for discontinued operations)		-				-
	Basic (Rs.)		-				-
	Diluted (Rs.)		-				-
(xviii)	Earning per equity share (for continuing and discontinued operations)	0.0275	-0.0254	0.0320	0.0021	-0.0071	0.1396
	Basic (Rs.)	0.0275	-0.0254	0.0320	0.0021	-0.0071	0.1396
	Diluted (Rs.)		-				-
	Paid up equity share Capital (face value of Rs. 10 each)	36,00,100	36,00,100	36,00,100	36,00,100	36,00,100	36,00,100

**BHAGYASHREE LEASING AND FINANCE LIMITED**  
 Reg. Off: 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001  
 CIN: L55910PN1994PLC138855  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH  
 SEPTEMBER, 2020**

Notes: Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI  
 (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th  
 September, 2020

(In Rs. Actual)

Sr. No.	Particulars	(In Lacs)		
		Half year ended		Year ended
		As at 30/09/2020 (Unaudited)	As at 30/09/2019 (Unaudited)	As at 31/03/2020 (Audited)
	<b>ASSETS</b>			
-1	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	0.7950	1.0266	0.8025
(b)	Bank Balance other than (a) above			
(c)	Derivative financial instruments			
(d)	Receivables			
	(i) Trade Receivables			
	(ii) Other Receivables	0.2950	0.2950	0.2950
(e)	Loans	106.1230	98.5471	103.9109
(f)	Investments			
(g)	Other Financial assets (to be specified)			
-2	<b>Non-financial Assets</b>			
(a)	Inventories			
(b)	Current tax assets (Net)			
(c)	Deferred tax Assets (Net)	49.1480	52.7217	51.2831
(d)	Investment Property			
(e)	Biological assets other than bearer plants			
(f)	Property, Plant and Equipment			
(g)	Capital work-in-progress			
(h)	Intangible assets under development			
(i)	Goodwill			
(j)	Other Intangible assets			
(k)	Other non-financial assets (to be specified)			
	<b>Total Assets</b>	<b>156.3610</b>	<b>152.5904</b>	<b>158.2915</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
-1	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments			
(b)	Payables			
	(i) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(ii) Other Payables	0.3185	0.4070	
	(ii) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c)	Debt Securities			
(d)	Borrowings (Other than Debt Securities)			
(e)	Deposits			
(f)	Subordinated Liabilities			
(g)	Other financial liabilities (to be specified)			

-2	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)			
(b)	Provisions			
(c)	Deferred tax liabilities (Net)			
(d)	Other non-financial liabilities(to be specified)	0.0458	0.2033	0.3700
-3	EQUITY			
(a)	Equity Share capital	350.0100	350.0100	350.0100
(b)	Reserves & Surplus	-194.0134	-198.0298	-194.0895
(c)	Other Equity			
	<b>Total Liabilities and Equity</b>	<b>156.3610</b>	<b>152.8804</b>	<b>158.2915</b>

<b>BHAGYASHREE LEASING AND FINANCE LIMITED</b> <b>Reg. Off:- 16T FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001</b> <b>CIN- L85910PN1994PLC138655</b> <b>STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020</b> <b>Note: Disclosure of standalone Cash flow statement as per Regulation 33 of the SEBI</b> <b>(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2020</b> <b>(In Rs. Actual)</b>				
Sr. No.	Particulars	Half year ended		Year ended
		30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
A.	Operating Activities			
	Profit before tax	2,21,025	1,77,130	8,34,348
	Adjustment for:			
	interest income			
	Depreciation and amortisation			
	Impairment on financial instruments			
	Net (gain)/loss on disposal of property, plant and equipment			
	finance cost			
	share based payments to employees			
	Net (gain)/loss on financial instruments at fair value through profit or loss			
	Dividend received			
	Service fees for management of assigned portfolio of loans			
	Cash flow from interest on loan			
	Cash flow from service assets			
	Cash outflow towards finance cost			
	Cash from operation before working capital changes	2,21,025	1,77,130	8,34,348
	Working capital changes:			
	(increase)/decrease in trade receivables			
	(increase)/decrease in other receivables			
	(increase)/decrease in loans			
	(increase)/decrease in other financial assets	-2,21,211	-2,27,906	-8,83,513
	(increase)/decrease in other non financial assets			
	(increase)/(decrease) in trade payables			
	(increase)/(decrease) in other payables		2,695	-700
	(increase)/(decrease) in other financial liabilities			
	(increase)/(decrease) in provisions		20,329	
	(increase)/(decrease) in other non financial liabilities	-553		
	income tax paid (net of refunds)			
	Net cash used in operating activities (A)	-749	-27,432	-49,865
B.	Investing Activities			
	Purchase of property, plant and equipment			
	proceeds from sale of property, plant and equipment			
	Purchase of intangible assets			
	Purchase of investments measured at amortised cost			
	Proceeds from investments measured at amortised cost			
	Purchase of investments measured at FVOCI			
	Proceeds from sale of investments measured at FVOCI			
	Purchase of investments measured at FVTPL			
	Proceeds from sale of investments measured at FVTPL			
	Purchase of equity investments designated at FVOCI			
	Dividend received			

	Interest received on investments measured at FVTPL and FVOCI			
	Investment in subsidiaries			
	Net cash generated from/ (used in) investing activities (B)			
<b>C</b>	<b>Financing Activities</b>			
	Issue of equity share capital (including securities premium)			
	Dividends paid			
	Dividend distribution tax paid			
	Deposits received, net			
	Debt securities issued, net			
	Borrowings other than debt securities issued, net			
	Net cash generated from financing activities (C)			
	Net increase in cash and cash equivalents (A+B+C)	-749	-27,452	-49,865
	Cash and Cash equivalents at the beginning of the period	80,248	1,30,112	1,30,112
	Cash and Cash equivalents at the end of the period	79,497	1,02,660	80,246

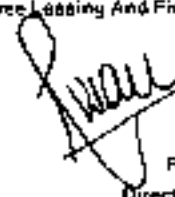
**Notes:**

1. The above unaudited financial results were approved and taken on record by the Board of Directors at their meeting held on 29th October, 2020
2. The Statutory auditors have carried out 'Limited Review' of above financial results as required under Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015
3. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable
4. In line with Regulation 47 (2) of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 The results for the quarter and half year ended on September 30, 2020 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates/](http://www.bseindia.com/corporates/)).
5. Financial results include Statement of Profit and Loss account, Assets and Liabilities statements and Cash Flow Statement
- E. Figures have been regrouped and rearranged wherever necessary.

Place: Pune

For and on behalf of the Board of Directors  
Of Bhagyashree Leasing And Finance Ltd

Date: 29-10-2020



Rajes Jain  
Director & CEO  
DIN: 00037599



# MDS & Co. LLP

Chartered Accountant

A 201, DSK Sundarban, Behind Amanora Mall, Hadapsar, Pune - 411 028  
Ph.No. : +91 8983 777 347 | Email : suchit.loya@mdsllp.in | dhruva.doshi@mdsllp.in

**Independent Auditors Limited Review report on the Quarterly unaudited financial results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To the Board of Directors of  
Bhagyashree Leasing and Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **Bhagyashree Leasing and Finance Limited** (the Company) for the Quarter and Half Year ended September 30, 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of the statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M D S & Co. LLP  
Chartered Accountants  
FRN: W100118**

**Dhruva Doshi  
Partner  
Membership No.: 164482  
Place : Pune  
Date : 29.10.2020  
UDIN: 20164482AAAACB8295**

